



Flux Power Signs Master Purchase Agreement with Fortune 500 Heavy Equipment Company

VISTA, Calif., January 21, 2020 -- Flux Power, Inc., (OTCQB: FLUX), a developer of advanced lithium-ion battery packs for industrial applications such as electric forklifts and airport ground support equipment, today announced that it has signed a Master Purchase Agreement with a Fortune 500 heavy equipment company.

This multi-year contract covers a broad range of lithium-ion battery packs for use in material handling equipment.

Flux Power CEO Ron Dutt commented, "Our agreement to provide lithium-ion solutions is yet another example of our ability to deliver significant productivity and cost improvements for large fleets. We are excited that they have chosen Flux Power to supply our clean, safe, and innovative lithium-ion battery packs."

About Flux Power Holdings, Inc. (www.fluxpower.com)

Flux Power develops advanced lithium-ion batteries for commercial and industrial uses, including its first-ever UL 2271 Listed lithium-ion "LiFT Pack" forklift batteries. Flux solutions utilize its proprietary battery management system and in-house engineering and product design. Flux batteries deliver improved performance, extended cycle life and lower total cost of ownership than legacy lead-acid solutions. Flux sells primarily to lift equipment OEM's, their dealers and battery distributors. Products include advanced battery packs for motive power in the lift equipment and airport ground service markets, and other commercial and industrial applications.

This release contains projections and other "forward-looking statements" relating to Flux's business, that are often identified by the use of "believes," "expects" or similar expressions. Forward-looking statements involve a number of estimates, assumptions, risks and other uncertainties that may cause actual results to be materially different from those anticipated, believed, estimated, expected, etc. Such forward-looking statements include the development and success of new products, projected sales, the Company's ability to timely obtain UL Listing for its products, the Company's ability to fund its operations, distribution partnerships and business opportunities and the uncertainties of customer acceptance of current and new products. Actual results could differ from those projected due to numerous factors and uncertainties. Although Flux believes that the expectations, opinions, projections, and comments reflected in these forward-looking statements are reasonable, they can give no assurance that such statements will prove to be correct, and that the Flux's actual results of operations, financial condition and performance will not differ materially from the results of operations, financial condition and performance reflected or implied by these forward-looking statements. Undue reliance should not be placed on the forward-looking statements and Investors should refer to the risk factors outlined in our Form 10-K, 10-Q and other reports filed with the SEC and available at www.sec.gov/edgar. These forward-looking statements are made



as of the date of this news release, and the Company assumes no obligation to update these statements or the reasons why actual results could differ from those projected.

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